

WE OWE YOU MONEY NOT RESPECT & HONOUR

Business community is driving force for economy in every society, community, nation or world at large, so is ours. But unfortunately, since 1990 entire business community in this part of Country has gone through uncontrollable, unpredictable, Incalculable and uncertain times. These tough times have been acknowledged by erstwhile State Governments or successive Central Governments of India.

At times different Governments have promised measures to overhaul plight of this unfortunate community but until this day we have not seen a ray of that hope which would have been made this community to sleep at ease after distress and extreme anxiety of all these years. We never have been dejected or disappointed by unfortunate circumstances which continues to be for decades because we as community never lost hope in revival of our businesses and good times to come again.

Year after year since 2008, we have been gone through phases where our businesses suffered heavy losses and beyond repairs and restoration and from the Year 2014 (The Year of Natural Disaster) followed by 2016 unrest and 2019 clampdown , RBI has allowed Banks to go for restructuring and rehabilitation of stress accounts to save these accounts from turning to NPA's , this was acknowledgment from TPTB , but we say this was halfhearted acknowledgment and that too without compassion towards business community. Be it known to every body that today's NPA's (Non Performing Assets) were their productive assets of yesterdays. We understand every financial institution are our own institutions and we would never like to see these Institutions under stress and simultaneously these institutions also should realize that the business community in general and business houses in particular who helped them to achieve such heights are not ripped apart.

After 2019 business community is completely devastated and exhausted, our survival is under threat and our humble submission to Banks is that at once stop calling us defaulters. We believe there maybe two types of defaulters, 1. Willful Defaulters, which we as community strongly protest to be called or named as. 2. Circumstantial Defaulters, which we have been forced to be. We as respectable and responsible community are aware of the fact that we have to repay the Banks but all we want is that we will pay with Respect and Honour. We don't deserve to be named and shamed for owing banks the money they invested with us and that too without facing any consequences mentioned above. We and our families don't deserve to be harassed, persecuted and troubled in the name of Asset Possession. Dear Banks, be humble and compassionate while making recoveries.

KASHMIR CHAMBER OF COMMERCE & INDUSTRY (KCC&I).

KASHMIR TRADERS & MANUFACTURING FEDERATION(KTMF).

KASHMIR ECONOMIC ALLIANCE (KEA).

FEDERATION CHAMBER OF INDUSTRIES KASHMIR (FCIK)

PHD CHAMBER OF COMMERCE & INDUSTRY(PHDCCI).

KASHMIR HOTEL & RESTAURANT OWNERS ASSOCIATION (KHAROF)

KASHMIR HOTEL & RESTAURANT ASSOCIATION (KHARA).

JAMMU & KASHMIR HOTELIER CLUB (JKHC).

KASHMIR JOINT CO-ORDINATION COMMITTEE OF CHEMISTS & DRUGGISTS.

ALL KASHMIR TRANSPORT WELFARE ASSOCIATION.

ALL KASHMIR TOUR & TRAVELS ASSOCIATION.

JAMMU & KASHMIR FRUIT & VEGETABLE PROCESSING AND INTEGRATED COLD CHAIN ASSOCIATION (JKPICCA).

HOUSE BOAT OWNERS ASSOCIATION (HBOA).

SHEHRI-KHASS TRADERS COORDINATION COMMITTEE.

JAMMU & KASHMIR HOTELS & RESTAURANT ASSOCIATION (JKHARA).

J&K PRIVATE SCHOOL COORDINATION COMMITTEE.

SHOPIAN FRUIT MANDI ASSOCIATION.

KASHMIR GOLD ASSOCIATION.

ARTISANS REHABILITATION FORUM.

KASHMIR ECONOMIC FORM.

JAMMU & KASHMIR OF HAJJ & UMRAH COMPANIES (JKAHUC)

BESIDES THESE THERE ARE NUMBER OF BUSINESS AND TRADE ORGANIZATIONS WHICH HAVE EXTENDED THEIR SUPPORT FOR THIS JUST AND REASONABLE CAUSE