

Petrol, diesel rates see sharp cut after fall in global crude oil prices

Agencies

NEW DELHI: Petrol and diesel prices recorded the biggest drop so far this month on Friday. Oil marketing companies reduced the price of petrol by 21 to 22 paise, and that of diesel by 24 to 26 paise per litre.

Due to the steep fall in the price of crude oil in the international market, consumers in the country are constantly getting relief in the price of petrol and diesel. So far this month, petrol

cut petrol prices by 21 paise in Delhi, Kolkata and Mumbai on Friday and 22 paise per litre in Chennai. At the same time, the price of diesel has been cut by 24 paise in Delhi, 25 paise in Kolkata and Mumbai and 26 paise per litre in Chennai.

Due to the outbreak of coronavirus in China, there has been a steep decline in the crude oil prices in the international market in the last two weeks causing fears of slowdown



has become cheaper by 59 paise per litre in Delhi, while in diesel prices, consumers have got 60 paise per litre relief.

According to the Indian Oil website, the price of petrol in Delhi, Kolkata, Mumbai and Chennai has come down to Rs 72.68, Rs 75.36, Rs 78.34 and Rs 75.51 per litre respectively.

At the same time, the price of diesel in the four metros has also come down to Rs 65.68, Rs 68.04, Rs 68.84 and Rs 69.73 per litre respectively.

Oil marketing compa-

nies in the economy there. Benchmark crude oil Brent crude has lost nearly \$ 10 a barrel. However, on Friday, oil prices showed a slight increase compared to the previous session.

Brent crude's April contract on the Intercontinental Exchange (ICE) was trading at \$ 55.13 a barrel, up 0.36 per cent over the previous session. At the same time, US crude West Texas Intermediate's March contract on the New York Mercantile Exchange (NYMEX) was trading at \$ 51.09 a barrel, up 0.27 per cent from the previous session.

Maruti unveils all-new compact SUV Ignis in BS-VI petrol engine

Agencies

NEW DELHI: Greater Noida: Maruti Suzuki India on Friday unveiled its all-new compact SUV Ignis with a 1.2 litre BS-VI petrol engine at the Auto Expo here.

The country's largest car maker also opened the pre-launch booking of the vehicle at its Nexa showroom across the country.

"Ignis enjoys a special place in the Maruti Suzuki NEXA portfolio and has been appreciated for its peppy drivability and spacious interiors. We have recognised an increasing preference for feature loaded cars that have SUV-like high-seating position and dominant road presence. We are confident

that the all new Ignis with its SUV design and spacious interiors will appeal to the customers," Maruti Suzuki Managing Director and Chief Executive Officer Kenichi Ayukawa said.

The new front grille with U-shaped motif and bold skid plate detailing high seating position, rear fascia and efficient LED projector headlamps are some of the exterior features, among others, of the new Ignis, the company said.

Besides, it also comes with a 17.78 cm SmartPlay studio; while the new infotainment system can be connected to cloud, and offers features like live traffic, voice recognition, driver safety alerts and vehicle information, it said.

Vodafone Idea to shift all postpaid users under Vodafone RED

Agencies

NEW DELHI: Vodafone Idea said on Thursday that all its postpaid products and services will be exclusively offered to customers under Vodafone RED plan.

After the merger, this will be the telco's first move to offer one plan for all postpaid customers of former Idea Cellular and Vodafone India.

This new strategy will be rolled out from Mumbai circle and afterwards adopted across other circles for its 300 million users.

The company said that while all new postpaid customers will be on-boarded directly to Vodafone RED plans as per their usage and preference, all existing customers of Idea Nirvana, the postpaid offering under the Idea brand, will be migrated to similar Vodafone RED

plans.

This change is also applicable to enterprise Idea postpaid customers as well, the company said in a statement.

"We are taking the theme of 'one company, one network' forward by consolidating our postpaid offerings under the Vodafone RED brand. With comprehensive plans at multiple user-friendly price points, customers can look forward to best-in-class telecom and value benefits, including unlimited local & STD calls, rich data, free international calls, free Vodafone Play, Amazon Prime and Netflix and other exclusive benefits," said Avneesh Khosla, marketing director, Vodafone Idea.

Postpaid customers are about 10 per cent of its total subscribers but contribute far more to revenue as they are more valued customers than prepaid ones.



Mission Development

2,274 Languishing Projects Worth Rs 5,883 Cr Financed Under JKIDFC

Sports infra of Rs 400 Cr coming up across J&K

Agencies

JAMMU: In 2018, the Government of J&K came up with a creative idea of establishing a company named Jammu & Kashmir Infrastructure Development Finance Corporation (JKIDFC) Limited to tide over the infrastructural deficiencies in the erstwhile state of J&K. The company was envisaged to fund the unfunded or long pending languishing projects. Each of the department furnished the details of all the significant yet pending projects to the Finance department for funding through this Corporation. The initiative of setting up the JKIDFC has also been noted as a best practice by the NITI Aayog.

The Corporation is working with a vision to provide an innovative solution for funding the infrastructure needs of Jammu and Kashmir.

By law, this Corporation was authorised to raise loans from financial institutions including state/nationalised banks for completion of unfunded/languishing infrastructure projects in J&K. The corporation was authorised to raise

a loan of Rs 8000 crore in the most economical manner through a competitive and transparent process. It was also mandated to finance any new infrastructure projects, which are a priority as far as their public utility is concerned.

The company is being manned by the Board of Directors chosen from the senior officers of the administration headed by Financial Commissioner, Finance, also Chairman & Managing Director of this Corporation.

The sole purpose behind bringing this Corporation into existence by Finance Department is to provide an innovative solution for funding the infrastructure needs of J&K. A 'High Powered Committee' (HPC) has been constituted by the Government which conducts regular meetings to take decisions regarding the business to be transacted by JKIDFC. Till date, nine such meetings have been conducted by the committee under its chairman designate. The HPC has the power to approve, sanction, modify and substitute any of the projects being

funded under JKIDFC. Besides this, it also authorises, monitors and regulates the projects taken up under this 'languishing projects' programme.

The Government has deputed a dedicated team of officers/officials exclusively to carry out day to day affairs of this company. They include the Executive Director, Director Finance, General Manager and many other IT professionals and ministerial staff, who work behind the scene to make the Corporation a thriving enterprise.

The job of this team is to track each project financed under JKIDFC and update its status on the portal on real time basis. Photographs of the ongoing works along with the percentage of completion are given against each of the sponsored projects. Besides, they process the payment requests against the works and also carry out field visits to assess the progress and quality of works being executed on ground.

Recently, the Board of Directors (BoDs) also empowered a committee comprising of the Executive Director, Director Finance and General Manager

of JKIDFC to authorise payments for approved languishing projects. This was done to ensure avoiding any sort of delay on account of release of timely payments to projects being executed by the funds provided by JKIDFC. Some 2274 languishing projects worth Rs 5883 crore have been financed under JKIDFC by J&K government to fast track their completion. These include 817 projects worth Rs 1719.50 crore of PHE Department, 593 projects of Public Works Department worth (Rs 1311.37 crore), 169 of PDD (Rs 302.91 crore), 102 of Health (Rs 290.75 crore), 76 of I&FC (Rs 188.77 crore), 67 of H&UDD (Rs 355.06 crore), 113 of School Education (Rs 151.57 crore), 92 of Industries (Rs 717.29 crore), 100 of Youth Services (Rs 420.57 crore), 11 of Tourism (Rs 105.05 crore), 31 of Higher Education (Rs 151.57 crore), 8 of Agriculture (Rs 23.57 crore), 44 of Animal Husbandry (Rs 70.1 crore), 7 of Horticulture (Rs 30.35 crore), 20 of Technical Education (Rs 15.80 crore), 5 of Estates (Rs 97.97 crore) and few vital projects of many other departments.

Coronavirus claims world's biggest capacity Hyundai car plant

Agencies

NEW DELHI: The most productive car factory in the world fell quiet on Friday as South Korea's Hyundai suspended operations at its giant Ulsan complex, hamstrung by a lack of parts with the coronavirus outbreak crippling China's industrial output.

The five-plant network can make 1.4 million vehicles annually, in a coastal location facilitating importing components and exporting cars globally.

But supply lines are crucial in an ever more interconnected worldwide economy and the coronavirus outbreak in China has seen Beijing order factories closed in several areas as it seeks to contain the epidemic.

As a result, Hyundai — which with its affiliate Kia ranks as the world's fifth-largest auto manufacturer — has run out of the wiring harnesses that connect vehicles' complex electronics.

It is having to suspend production at its factories across South Korea, putting 25,000 workers on forced leave and partial wages, healthy victims of the disease outbreak across the Yellow Sea.

"It's a shame that I can't come to work and have to accept a pay cut," said an Ulsan production line staffer surnamed Park. "It's a very uncomfortable feeling."

The closures could be the first example of a phenomenon that rolls out around the world, analysts say. The impact on Hyundai will be eye-watering, with analysts estimating a five-day South Korean shutdown to cost the firm at least six hundred billion won (\$500 million).

Hyundai is not the only corporate casualty: Kia will suspend three plants for a day on Monday, the South Korean unit of French automaker Renault is considering stopping its factory in Busan next week, and Fiat Chrysler CEO Mike Manley told the FT his firm could be forced to halt one of its European factories.

Analysts warn of broader troubles if Beijing extends the Lunar New Year holiday further



as the coronavirus — which according to official figures has infected more than 31,000 people in China and killed 636 — continues to spread.

"The biggest problem is that we don't know how the outbreak in China will unfold," said Cheong In-kyo, an economics professor at Korea's Inha University. "South Korean companies rely heavily on China for parts and components. The problem is even if just one part is missing, you can't do anything."

The disruption was only just beginning, he added, and warned it would spread beyond the auto sector.

"There is not a single category that is not manufactured in China."

'Everyone is impacted'

The People's Republic is the world's biggest exporter of goods, with the US by far its largest trading partner.

Exports to the US from China and Hong Kong combined — many goods are shipped via the financial hub — totalled more than \$450 billion last year, followed by Japan with more than \$150 billion. South Korea and Vietnam also both imported goods worth more than \$100

billion from the pair. "China has become an integral part of the global manufacturing supply chain, accounting for about one-fifth of global manufacturing output," said Mark Zandi, chief economist at Moody's Analytics. Its neighbours will be hit by supply chain effects first, he said, naming Taiwan and Vietnam, followed by Malaysia and Korea. The effects in the US would be delayed by the length of the supply lines, said Kristin Dziczek of the Center for Automotive Research in Ann Arbor, Michigan, but there would be secondary impacts on parts from other overseas markets built with Chinese items.

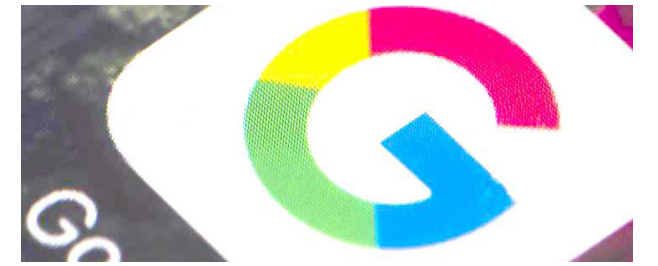
Google to expand mixed mode commute option to more cities across India

Agencies

NEW DELHI: Internet giant Google is looking to expand mixed mode commute option to cities across India which displays a combination of transport modes for commuting to a particular destination. "The public transport tab on Google Maps for Android now informs users about a journey that combines auto-rickshaw and public transport. It indi-

Fitzpatrick listed 14 features that Google has incorporated in the maps. Of these eight were first started in India and six were inspired from India and implemented in other foreign markets.

Information about public toilets was inspired by Swachh Bharat Mission. Digital address called "Plus Codes" for location sharing including mixed mode commute are some of the features



cates how much time it will take, and which station they should take an auto-rickshaw to/from. The feature is available for Delhi and Bangalore and we're looking to bring it to other cities across India," Google Maps vice president Jen Fitzpatrick said in a statement.

She was speaking on the occasion of Google Map completing 15 years.

for which Google Map got inspiration from India.

"Google Maps now lists over 57,000 public toilets in 2,300+ cities across India. The initiative was launched in 2016 as a pilot in three cities -- New Delhi, Bhopal, and Indore -- in collaboration with the Swachh Bharat Mission and Ministry of Housing and Urban Affairs," Fitzpatrick said.

JK Tourism Deptt conducts roadshow at Bhubaneswar

BHUBANESWAR: After participating in major Travel Trade Fairs held at many prominent cities in the country, Jammu and Kashmir Tourism Department conducted its first promotional roadshow at Bhubaneswar in Odisha.

The roadshow was conducted in collaboration with Domestic Tour Operators Association, Kashmir (DIOAK). Leading travel and tour operators from Odisha and other neighbouring states participated in the show.

Managing Director Odisha Tourism Development Corporation Hemakanta Say, who was the chief guest on the occasion, assured his full support for the promotion of the J&K's tourism products.

He said J&K is one of the most beautiful places in the country which needs to be promoted at national and international level. He said Odisha Tourism Department will cooperate with J&K Tourism for the benefit of the tourism stakeholders and im-

prove mutual networking and business opportunities.

MD Golf Development and Management Authority Nuzhat Gul who was representing the J&K Tourism gave a detailed presentation of J&K's tourism potential. She highlighted the offbeat destinations, adventure and golf tourism potential of the J&K. She said Kashmir is a safe place for travellers and its hospitality has remained the biggest USP for centuries of its tourism culture.

On the occasion, several short movies on J&K's various tourism destination and products were screened evoking huge response from the audience who assured to promote J&K as the choicest destination among the travellers. The Department of Tourism will also participate in other major travel marts and also organize series of roadshows at Pune, Mumbai, Kolkata, Ahmadabad and other major cities to showcase the J&K's tourism potential and attract tourists.

OFFICE OF THE DEPUTY GENERAL MANAGER, JKPCCL LTD,
UNIT 2ND, SRINAGAR, KASHMIR
(J & K State Government Undertaking)
(CIN NO. U45205JK19655GCC000296)

E-Mail: dgm2srinagar@jkpccl.com
Head Office: Haft Chinar, (Near Sher Gari Police Station) Srinagar, Kashmir-190009 Ph. 2435780, 2436036, Fax. 2311750 Ph. 471423, 471428, 471440.

Mobile No: 9419059189
Jammu Office: Rail Head Jammu Tawi) 180012

TENDER NOTICE

For and on behalf of Managing Director JKPCCL Ltd. E-Tenders are invited for the following work as per table given below:

Sl No	NIT No & Date	91/DGM/2nd/Sgr of 2019-20, Dated 04.02.2020
1	Name of Work and Estimated Cost	Providing structural steel grating for drain snow stoppers and RCC slab of fuel tank at SDH Chararsharif Estd Cost = Rs. 5.28 Lacs
2	Number of Covers	double
3	Date of Issue of Tender Notice	06/02/2020
4	Date & Time of Publishing of NIT Online	06/02/2020
5	Start Date and Time for downloading the NIT Online	06/02/2020 02.00 PM
6	Start Date and Time for submission of Bids Online	06/02/2020 02.00 PM
7	End Date and Time for submission of Bids Online	18/02/2020 upto 4:00 PM
8	Date, Time and Place for opening of Bids Online	19/02/2020 at 12:00 Noon in the office of DGM(U2)JKPCCL Ltd Sgr
9	Cost of Tender Document and Pledged to	Rs. 1000/- (FC JKPCCL Ltd Srinagar A/C)
10	Cost of E.MD and Pledged to	Rs. 10600/- (DGM(U2)JKPCCL Ltd Srinagar)
11	Bid Validity	60 Days
12	Days for Completion of the Project	30 Days
13	Location of Project with Pin Code	Budgam 191111
14	Class of Contract	Approved and Eligible Contractors Registered with J&K Govt CPWD, Railways & Other State Govt's 'C' & 'D' Class / Piece-workers Registered with JKPCCL
15	Position of funds	DEMANDED
16	Check list of Documents required for bidder to be uploaded online	A) Registration Certificate with latest Renewal Pan Card / GST Registration/ Latest GST return certificate B) Receipt of cost of tender C) Experience Certificate for similar nature of work. D) Other allied Documents if any.

Sd/-
(Er. Imtiyaz Khaliq Bhat)
Deputy General Manager,
Unit 2nd JKPCCL Ltd.
Haft Chinar, Srinagar

DIPK No. 2513 /NB/M